MANAGERIAL DECISION MAKING (MDMk)

- **1.** Steps in managerial decision making process. Optimal skill mix of a manager by hierarchical level. The A.N.Whitehead's concept of the fallacy of misplaced concretness.
- 2. Importance of conceptual skills in business management. Strategic decision making process.
- **3.** Corporate decision makers: Top Management and the Board of Directors. Ten roles of a top manager according to Henry Mintzberg.
- 4. The functions of a Board of Directors. Inside versus Outside Directors.
- **5.**Operations management decision making.
- 6. Strategy implementation. A.Chandler: structure follows strategy
- **7.** Optimal decisions made by management teams. The M.Belbin's concept of management teams composition.
- **8.** The ethical and legal aspects of managerial decision making.

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